

FAIRCHAIN FOUNDATION GRANT-MAKING POLICY

Introduction

The FairChain Foundation is committed to ensuring that any grants it makes are applied effectively to the public purposes for which they have been raised. Consequently, we take a due diligence approach in awarding and monitoring grants.

Appraisal of grantee

In considering whether a potential grantee is a suitable recipient, we shall consider the following:

- longevity of organization
- credentials of management team
- compliance to procedures on screening for suspension/debarment level of official or NGO recognition or recommendation.

We will also complete case-by-case due diligence efforts and individual evaluations to certify that we are satisfied with above.

Appraisal of project

In considering whether to award a grant to a particular project, we shall consider the following:

- value and relevance of outcomes of the project
- results of similar previous projects
- credible project plan, including beneficiaries, statement of need, methods, timing and how direct and indirect outcomes will be evidenced
- commitment of grantee to use the funds for the agreed purpose
- commitment of grantee to reporting
- the use of staged payments related to milestones.

MONITORING OF USE OF FUNDS

We shall expect to receive six monthly reports evidencing the use and impact of the funds we donate, including material for use in promotional activity.

For both Fixed Obligation grants and sub agreements see the standard contract templates below